

RUSSELL, Mayor	RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Thursday 16 th July 2020, doth hereby appoint the following Committee until the first meeting of the Court in April, 2021.
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INVESTMENT COMMITTEE

1. Constitution

A Non-Ward Committee consisting of,

- 14 Members elected by the Court of Common Council, at least one of whom shall have fewer than five years' service on the Court at the time of their appointment
- eight Members nominated by the Policy & Resources Committee
- the Chairman and a Deputy Chairman of the Policy & Resources Committee (ex-officio)
- the Chairman and Deputy Chairman of the Finance Committee (ex-officio)
- the Chairman of the Social Investment Board (ex-officio)

2. Quorum

The quorum consists of any seven Members.

3. Membership 2020/21

- 10 (4) Simon D'Olier Duckworth, O.B.E., D.L.
- 9 (4) Robert Picton Seymour Howard, Alderman
- 4 (4) Timothy Levene
- 10 (4) James Henry George Pollard, Deputy
- 3 (3) Andrien Gereith Dominic Meyers
- 10 (3) Michael John Cassidy, C.B.E., Deputy
- 10 (3) Ian Christopher Norman Seaton, M.B.E.
- 8 (2) Henry Nicholas Almroth Colthurst
- 2 (2) Alison Jane Gowman, Alderman
- 2 (2) Robert Charles Hughes-Penney, Alderman
- 6 (2) Philip Woodhouse, Deputy
- 5 (1) Nicholas Michael Bensted-Smith, J.P.
- 4 (1) James de Sausmarez
- 9 (1) Clare James, Deputy

together with the Members referred to in paragraph 1.

4. Terms of Reference

- (a) To be responsible for the strategic oversight and monitoring of the performance, risk profile and adherence of fund managers of all of the City of London Corporation's investments, in accordance with the investment strategy determined by the Policy & Resources Committee.
- (b) To monitor and oversee the performance of the Sir William Coven Trust Fund's (206936) investments and the investment fund manager, and to report back and provide relevant advice to the trustees.
- (c) To fulfil (a) and (b) above by means of the appointment of a Property Investment Board, a Financial Investment Board and a Social Investment Board responsible for property, financial investments and social investments, respectively.
- (d) To provide the Resource Allocation Sub Committee with recommended proportions between property and non-property assets as part of the resource allocation process with the final decision remaining with the Resource Allocation Sub Committee.

Note: The Property Investment Board, Financial Investment Board and Social Investment Board shall have the power to:-

- i) co-opt people with relevant expertise or experience, including non-Members of the Court; and
- ii) submit reports on matters relevant to their responsibilities directly to the Court of Common Council.